

# **Nirmal Bang – a relationship beyond broking**

## **Account Reactivation Form**

**Nirmal Bang Commodities Private Limited**

**Sonawala Building**

**25, Bank Street**

**Fort – Mumbai-400 001**

**Member: National Commodity & Derivative Exchange Limited**

**Multi Commodity Exchange of India Limited**

<b>Client Code</b>	
<b>Client Name</b>	

**NIRMAL BANG COMMODITIES PRIVATE LIMITED**

**Member: MCX-16590, NCDEX -00362**

**ACCOUNT RE-ACTIVATION FORM**

Nirmal Bang Commodities Private Limited

Sonawala Building

25 Bank Street

Fort – Mumbai -400001

**(To be filled by the client)**

Client Code	
Client Name	
Branch Code	
Reason for Reactivation	
Introduced by / Name of the Sub broker	

I/We hereby request you to please reactivate my /our account and treat this form as intimation for re-opening of the account. I/We hereby confirm that all the information's provided to you with initial account opening are the same , and / /We do agree to abide by the exchange rules and notifications issued till date.

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**Client's Signature and Date**

**FOR OFFICE USE ONLY**

Client Code	
Client Name	
Date of Last transaction	
Date of Activation	
Are all account documents are complete	
Checked and updated by	

**NIRMAL BANG COMMODITIES PRIVATE LIMITED**

**ADDENDUM**

**ADDENDUM FOR CLIENTS OPTING FOR COMMODITY TRADING**

Applicant Status	Individual / Non Individual		
Form Number			
Further to the KYC already signed with Nirmal Bang Commodities Private Limited , I have to submit the following additional details			
Name of the applicant / Entity			
Net Worth			
Pan No.			
Address :			
Bank Account Details			
MICR No.			
Telephone/Mobile no.			
Email id :			
Financial Details along with supporting documents : Tick	Below Rs.1,00,000	Rs.1,00,000 to 5,00,000	
	Rs. 5,00,000 to 10,00,000	Rs.10,00,000 to 25,00,000	
	Above Rs.25,00,000		
Name of supporting document			
Details of any action taken by SEBI/FMC/Stock Exchange /Commodity Exchange/ any other authority			

The details furnished by me/us are true to the best of my/our knowledge and belief, and I/we undertake to inform you of any changes therein immediately in writing. In case if any of the above information is found to be false or untrue then I am /we are to be held liable for it.

I/we further undertake that i/we shall indemnify and keep indemnified Nirmal Bang Commodities Private Limited or its Directors or its employees from and against any loss, claims, liabilities, obligations, damages, deficiencies , actions , suits , proceedings or liability suffered or fastened due to any incorrect , wrong , false , misleading representations provided /disclosed by me/us to Nirmal Bang Commodities Private Limited .

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**Client's Signature, Name, Place and Date**

Annexure - 4  
GUIDANCE NOTE - DO'S AND DON'Ts FOR THE CLIENTS

**Do's**

1. Trade only through Registered Members of the Exchange. Check from the Exchange website at link mention in Annexure - X on page no. 18 to see whether the Member is registered with the Exchange.
2. Insist on filling up a standard 'Know Your Client (KYC)' form before you commence trading.
3. Insist on getting a Unique Client Code (UCC) and ensure all your trades are done under the said UCC.
4. Insist on reading and signing a standard 'Risk Disclosure Agreement'.
5. Obtain a copy of your KYC and/or other documents executed by you with the Member, from the Member.
6. Cross check the genuineness of trades carried out at the Exchange through the trade verification facility available on the Exchange website at the link mention in Annexure - X on page no. 18. The trades can be verified online where trade information is available up to 5 working days from the trade date.
7. Insist on a duly signed Contract Note in specified format for every executed trade within 24 hours of trade, highlighting the details of the trade along with your UCC.
8. Ensure that the Contract Note contains all the relevant information such as Member Registration Number, Order No., Order Date, Order time, Trade No., Trade rate, Quantity, Arbitration Clause, etc.
9. Obtain receipt for collaterals deposited with the Member towards margins.
10. Go through the Rules, Bye-laws, Regulations, Circulars, Directives, Notifications of the Exchange as well as of the Regulators, Government and other authorities to know your rights and duties vis-à-vis those of the Member.
11. Ask all relevant questions and clear your doubts with your Member before transacting.
12. Insist on receiving the bills for every settlement.
13. Insist on Monthly statements of your ledger account and report any discrepancies in the statement to your Member within 7 working days. In case of unsatisfactory response report the discrepancy to the Exchange within 15 working days from the date of cause of action.
14. Scrutinize minutely both the transaction & holding statements that you receive from your Depository Participant.
15. Keep Delivery Instruction Slips (DIS) book issued by DPs in safe possession.
16. Ensure that the DIS numbers are preprinted and your account number (UCC) is mentioned in the DIS book.
17. Freeze your Demat account in case of your absence for longer duration or in case of not using the account frequently.
18. Pay required margins in time and only by Cheque and ask for receipt thereof from the Member.
19. Deliver the commodities in case of sale or pay the money in case of purchase within the time prescribed.
20. Understand and comply with accounting standards for derivatives.
21. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the Member. Note that the clauses as agreed between you and the Member cannot be changed without your consent.
22. Get a clear idea about all brokerage, commissions, fees and other charges levied by the Member on you for trading and the relevant provisions/ guidelines specified by FMC/Commodity exchanges.
23. Make the payments by account payee cheque in favour of the Member. Ensure that you have a documentary proof of your payment/deposit of commodities with the Member, stating date, commodity, quantity, towards which bank/ demat account such money or commodities (in the form of warehouse receipts) deposited and from which bank/ demat account.
24. The payout of funds or delivery of commodities (as the case may be) shall not be made to you within one working day from the receipt of payout from the Exchange, in case you have given specific authorization for maintaining running account to the member. Thus, in this regard, the running account authorization provided by you to the Member shall be subject to the following conditions:
  - a. Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
  - b. You need to bring any dispute arising from the statement of account to the notice of the Member in writing preferably within 7 (seven) working days from the date of receipt of funds/commodities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Commodity exchanges without delay.
  - c. In case you have not opted for maintaining running account and pay-out is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the Member. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Commodity exchange.
  - d. Please register your mobile number and email id with the Member, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the commodity exchanges.
25. You should familiarize yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the commodity derivatives market or the member becomes insolvent or bankrupt.

26. Please ensure that you have a documentary proof of having made the deposit of such money or property with the member, stating towards which account such money or property deposited.
27. In case your problem/grievance/issue is not being sorted out by concerned Member/Authorized Person then you may take up the matter with the concerned Commodity Exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to FMC.

#### Don'ts

1. Do not deal with any unregistered intermediaries.
2. Do not undertake off-market transactions as such transactions are illegal and fall outside the jurisdiction of the Exchange.
3. Do not enter into assured returns arrangement with any Member
4. Do not get carried away by luring advertisements, rumours, hot tips, explicit/ implicit promise of returns, etc.
5. Do not make payments in cash/ take any cash towards margins and settlement to/ from the Member.
6. Do not start trading before reading and understanding the Risk Disclosure Agreement.
7. Do not neglect to set out in writing, orders for higher value given over phone.
8. Do not accept unsigned/duplicate contract note/confirmation memo.
9. Do not accept contract note/confirmation memo signed by any unauthorized person.
10. Don't share your internet trading account's password with anyone
11. Do not delay payment/deliveries of commodities to Member.
12. Do not forget to take note of risks involved in the investments.
13. Do not sign blank Delivery Instruction Slips (DIS) while furnishing commodities, deposits and/or keep them with Depository Participants (DP) or member to save time.
14. Do not pay brokerage in excess of that rates prescribed by the Exchange
15. Don't issue cheques in the name of Authorized Person.

#### ANNEXURE - X

SEGMENT	LINK TO SEE WHETHER THE MEMBER IS REGISTERED WITH THE EXCHANGE	LINK FOR TRADE VERIFICATION FACILITY AVAILABLE ON THE EXCHANGE WEBSITE
MCX	<a href="http://www.mcxindia.com/SitePages/MembersDetails.aspx">http://www.mcxindia.com/SitePages/MembersDetails.aspx</a>	<a href="http://www.mcxindia.com/sitepages/TradeVerification.aspx">http://www.mcxindia.com/sitepages/TradeVerification.aspx</a>
NCDEX	<a href="http://www.ncdex.com/Membership/MemberDirectory.aspx">http://www.ncdex.com/Membership/MemberDirectory.aspx</a>	<a href="http://www.ncdex.com/MarketData/VerifyTrade.aspx">http://www.ncdex.com/MarketData/VerifyTrade.aspx</a>
NMCE	<a href="http://www.nmce.com/Membership/Directory.aspx">http://www.nmce.com/Membership/Directory.aspx</a>	<a href="http://122.169.107.117/nmctradeverification/tradeverification.aspx">http://122.169.107.117/nmctradeverification/tradeverification.aspx</a>

#### DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the tariff sheet and all voluntary/non-mandatory documents.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s)/Risk Disclosure Document' and 'Do's and Don'ts'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on member's designated website, if any.

Place : \_\_\_\_\_

Date : \_\_\_\_\_



\_\_\_\_\_  
Signature of (all) Authorized Signatory (ies)

**Appendix A**  
**Electronic Contract Note [ECN] – DECLARATION**  
**(VOLUNTARY)**

To,  
Nirmal Bang Commodities Pvt Ltd.,  
Sonawala Building, 25 Bank Street,  
Fort, Mumbai – 400001.

Dear Sir,

I, \_\_\_\_\_ a client with Member **M/s Nirmal Bang Commodities Pvt Ltd.** of **MCX / NCDEX / NMCE / NCDEX SPOT / NSEL** Exchange undertake as follows:

- I am aware that the Member has to provide physical contract note in respect of all the trades placed by me unless I myself want the same in the electronic form.
- I am aware that the Member has to provide electronic contract note for my convenience on my request only.
- Though the Member is required to deliver physical contract note, I find that it is inconvenient for me to receive physical contract notes. Therefore, I am voluntarily requesting for delivery of electronic contract note pertaining to all the trades carried out / ordered by me.
- I have access to a computer and am a regular internet user, having sufficient knowledge of handling the email operations.
- My email id is \_\_\_\_\_.  
This has been created by me and not by someone else.
- I am aware that this declaration form should be in English or in any other Indian language known to me.
- This declaration is valid till 31st March \_\_\_\_\_ (YYYY)

**[The above declaration has been read and understood by me. I am aware of the risk involved in dispensing with the physical contract note, and do hereby take full responsibility for the same]**

**(The above lines must be reproduced in own handwriting of the client.)** ←


Client Name			
Unique Client Code		PAN No.	
Address			
City		Pin Code	
Signature →			
Date (DD/MM/YYYY)		Place	

**Verification of the client signature done by,**

Name of the designated officer of the Member			
Signature			
Date		Employee Code	

**Instructions:**

- This declaration form has to be sent by the Member to the client on the email id provided by client while opening the trading account.
- The client shall, on receipt of this email, print the email as well as the declaration form.
- The hard copy of the declaration shall be filled up by the client and submitted to the Member along with a signed hard copy of the email. The Member shall acknowledge the receipt of the declaration from the client.
- The size of the font of this declaration must be at least 12.